

Our College conducts regular internal and external Financial Audits regularly whenever we asked to do so. We follow all the regular guidelines given by the state government of Karnataka to conducts these financial Audits. A Financial Audit is conducted to provide an opinion whether financial statements (the information being verified) are stated in accordance with specified criteria. Normally, the criteria are international accounting standards, although auditors may conduct Audits of financial statements prepared using cash basis and some other basis of accounting appropriate for the organisation in providing an opinion whether financial statements are fairly stated in accordance with accounting standards, the auditors gathers evidence to determine whether the statements contain material errors or other misstatements. The audit is intended to provide reasonable assurance but not absolute assurance, that the financial are presented fairly, in all material respects, and/or give a true and fair view in accordance with the financial reporting frame work.

The purpose of an audit is to provide and objective independent examination of the financial statements, which increases the value and credibility of the financial statements reduced by management, thus increases user confidence in the financial statements, reduce investor risk and consequently reduce the cost of the capital of the prepare of the financial statements Institution conducts internal and external financial audits regularly, Purchase committee, RUSA and CDC committee have been constituted to look in to the finance matters. At the end of the financial year the external audit is conducted by Accountant General State and internal audit from the Government of Karnataka.